



QPR/QOR (OCT-DIC 2015)

Description (QOR):

During the last quarter of 2015, the ARECA Project approved the following Partial Credit Guarantees for small renewable energy projects in the region:

Country	Technology	Project's Name	IFI's Name	Amount US\$
Costa Rica	PV	Sr y Sra ESE	BAC San José	73,500.00
Costa Rica	PV	Almacén Fiscal del Pacífico (ALFIPAC)	BAC San José	152,984.57
TOTAL US\$				226,485.57

Furthermore, ARECA, has 11 projects which has been guaranteed credit in the regional banking for a total amount of US\$3,287,360.00. Currently, ARECA has in the CABEL's process of approval two (2) partial credit guarantees for a total of US\$1,690,000.00, also are in the process of analysis two (2) guarantees US\$1,725,000.00. All of these guarantees are of the Guatemala Republic.

For the Technical Assistance Fund, ARECA approved the following technical assistances in the region:

Country	Technology	Project's Name	Amount US\$
Guatemala	Hydroelectric	Feasibility Studies and Final Design of the PH "La Ceiba"	73,250.00
Honduras	Hydroelectric	PH Quilio	80,000.00
Total US\$			153,250.00

During this quarter, ARECA has approved Technical Assistance for an amount of US\$153,250.00, and on a cumulative basis a total of US\$906,235, and the same time disbursed at December 31, 2015, a total amount of US\$403,658.95. Actually, are in the process of analyzing eight (8) Technical Assistance for a total amount of US\$620,000.00, which will be submitted for approval in the first quarter of 2016.

Relating to the Promotion of Knowledge, ARECA has participated in 3 Energy-Financial Sector activities, as follow:

Country/Date of Realization	Institutions	Description of Workshops/Training and Events
Honduras November 11, 2015	IEEE	Sponsor and Speakers: Forum of Renewable Energy in the XXVV CONCAPAN Convention.
Honduras November 10, 2015	Italian Embassy	Speakers: Renewable Energy in Central America.
Honduras September 11, 2015	ARECA Project and Honduran Association of Renewable Energy Producers (AHPER)	Organizer: FORUM "Experiences in the Market Opening Electricity in Central America".

Importantly, that cumulatively, the ARECA Project has contributed to the training of about 5,659 peoples between representatives of the IFIs, developers of renewable energy projects, private investors, officials of organizations in the energy sector (governmental and nongovernmental) and academies regionally.

The Budget Executed at December 31, 2015, by the ARECA Project is as follows:

Delivery Rate:	
Annual Budget for current calendar year	US\$425,000.00
Budget expenditures to date	US\$301,335.31
Delivery rate (budget expenditure ÷ annual budget)	70.90%